



Veress, Emőd: Román üzleti jog. Közjogi és magánjogi alapok.

(Romanian Business Law. Basic Principles in Public and Private Law.)

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Following the edition of *Romanian Commercial Law* and *Romanian Economic Law* in 2004 and in 2006, a new, much-needed publication of Emőd Veress came out last year. Although law and economy students belong to its primary target group, the significance of this book is much greater than that of a university course book: due to its logical, well arranged structure, further to its vivid train of thought and to its composition of high quality, which takes into consideration the latest research as well, it can be a useful tool for practising lawyers as well. Furthermore, it can be effectively used also by a wider range of readers who are not jurists but Romanian citizens or even foreigners who are interested in the special institutions of Romanian business law or in its effects on everyday life and management.

As already mentioned above, one of the author's earlier books, the *Romanian economic law*, can be considered as the precursor of this volume as it presents one segment of its content expanded, restructured and with updated legal background. After a short introduction, the conceptual explanation of law and economy, of state and economy, and further a general overview of the characteristics of enterprises, the author examines the particularities and activities of different company types: he describes the characteristics of trading companies, of public limited companies and of limited liability companies, moving on later to changes in the status of trading companies.

The strength of the volume is that it was written considering the new Romanian Civil Code, which is coming into force soon.

The chapter on European legal company types, in which the writer touches upon the most important characteristics of legal harmonisation in company and corporate law and upon the legal principles of company law, testifies to an

extensive and thorough knowledge of the legal background and practice of the European Union.

A big merit of the chapters devoted to the regulation of bonds and the capital market and to the discussion of the economic competition is that in addition to the highly profound references to the legal background, they also contain concrete examples illustrating the differences between the various bonds and currencies.

It is worth mentioning that the author is a practising lawyer who is familiar with this complex legal field. This way his problem-oriented approach based on practical points of view, which characterises the above mentioned chapters, makes the book especially suitable to be used as a reference book by practising lawyers.